



# TECH

## Freire Charter School

### **Meeting of the Board of Directors**

November 23, 2015

#### **Minutes**

Place: 2001 Market Street, Philadelphia, PA 19103

Board attendees: David Bryant (via phone), Gerald Escovitz (via phone), Bruce Lesser, Scott Solomon

Other attendees: Eldron Blackwell, Phil Marchese, John Benson, Kelly Davenport, Tammy Khieu, Bill Ray, Julia Regan Fanelli, Melanie Burke Reiser, David Shahriari

9:36 am, meeting called to order.

#### **I. Authorize Signing of Closing Documents**

- a. The Board reviews the Subordination of Academic and Business Services Agreement.
- b. The Board reviews TECH Freire's lease and a summary of that lease prepared for the Board.
- c. Bruce Lesser motions that the Board resolve the following: to approve TECH Freire's lease; to enter into a contractual agreement with Building Hope; to accept that TECH Freire's payment of its fees to Build the Future is subordinated to TECH Freire's rent payments; to acknowledge that TECH Freire is currently engaged in a lawsuit; to authorize David Shahriari to execute all documents on behalf of TECH Freire in connection with the lease and the Services Agreement and Subordination Agreement with Build the Future and Building Hope; to reaffirm that all of TECH Freire's actions have been undertaken lawfully; and to note that any changes to the lease or the Services Agreement and Subordination Agreement must be approved by the Board of Directors.
- d. Dave Bryant seconds the motion. All in favor.

#### **II. Elect New Board Member**

- a. Bruce Lesser motions to elect Tom Caramanico to the Board of Directors of TECH Freire Charter School. Dave Bryant seconds. All in favor.

10:03 am, meeting adjourned.